

Draft Comments in Support of Implementing Inflation Adjustments for Renewable Energy Projects

I am writing to express my strong support for implementing inflation adjustments for renewable energy projects in New York. As a concerned citizen and a member of the New York League of Conservation Voters, I believe these adjustments are essential if the state is going to move off of polluting fossil fuels in favor of renewable energy like offshore wind and solar power. This adjustment should also protect ratepayers from increased costs while ensuring clean energy projects can move forward without delay so we can meet the CLCPA goals, improve public health, and protect the environment.

Renewable energy plays a pivotal role in reducing carbon emissions, mitigating climate change, and creating job opportunities for our communities. However, the lack of inflation adjustments poses a significant threat to the long-term viability of these projects. Without financial stability these projects could fail, threatening our clean energy future and putting ratepayers at risk of higher future costs.

By implementing inflation adjustments for renewable energy projects, you will at once ensure the economic feasibility of these initiatives while demonstrating New York's unwavering commitment to a cleaner and greener future for all its residents. Allowing these projects to fail would set us back years in meeting our climate goals and put lives at risk of continued exposure to fossil fuel pollution.

Thank you for your attention to this critical matter, and I look forward to seeing New York continue to lead the way in renewable energy innovation.