



NEW YORK IRA CONSUMER GUIDE

25D Residential Clean Energy Tax Credit

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SOLAR, BATTERIES, AND GEOTHERMAL

GENERAL INFO

The tax credit for solar power and geothermal heating projects that came online this year was limited to 26% of their cost. That benefit was also set to fall to 22% in the next few years. But the new law immediately bumped the tax credit to 30%, where it will stay over the next decade before ramping down (also it's retroactive to the beginning of 2022).

QUALIFICATIONS

Home battery units with more than 3 kilowatt-hours of storage capacity.





NEW YORK LEAGUE OF CONSERVATION VOTERS

NYLCV is the only statewide environmental organization in New York that fights for clean water, clean air, renewable energy and open space through political action. We're non-partisan, pragmatic and effective.