



# NEW YORK IRA CONSUMER GUIDE

*The HOMES Rebate Program*

## The HOMES Rebate Program = New \$4.3 Billion Program (not income restricted)

*\*You cannot participate in both the HEEHR and HOMES programs.*

- **General Info:** Homeowners that make changes that cut their energy usage by at least 35% can get up to \$4,000 in rebates. That amount is doubled for low- and middle-income households, who can get up to \$8,000 in rebates.
- **Eligibility:** Unlike the HEEHR program, the incentives available through the HOMES program aren't restricted by income and are based on the actual performance of your whole-home energy efficiency and electrification improvements.
- **Who manages it:** Like HEEHR, will be overseen by your state's State Energy Office.
- **Who does it go to:** Paid to contractors, installers, or home performance companies.
- **When will it become available:** Takes between 12 to 24 months for this funding to be available through your state.

*Tax credits are different from rebates because consumers receive them when they file their taxes. Rebates, on the other hand, are often applied when someone buys an item.*





## NEW YORK LEAGUE OF CONSERVATION VOTERS

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