



SUPPORT

S. 4547/A. 4954 (Parker/Paulin)

AN ACT to amend the tax law, in relation to establishing a sales tax exemption for energy storage

The New York League of Conservation Voters supports S. 4547/A. 4954 (Parker/Paulin), which would exempt from state sales and use taxes, retail sale and installation of energy storage equipment, for both residential and commercial uses. The legislation would also provide local governments with the authority to exempt energy storage from local sales and use taxes.

New York State tax law already provides tax exemptions for a variety of energy activities important to the generation and distribution of clean energy. This law would extend that exemption to the sale of products needed to store that energy to make sure we have a reliable and stable grid. Energy storage is a key piece to the clean energy puzzle we are building in New York State, and by making energy storage more affordable, we will help to speed up the process of greening our grid.

S. 4547/A. 4954 would help encourage the development of energy storage and battery projects across New York State. As we continue to build out the generation of renewable energy, energy storage will play a key role in making sure that we have a consistent and reliable stream of energy in the grid at all times. For these reasons, the New York League of Conservation Voters strongly urges passage of A. 3159/S. 5455.

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